



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122, Fax (021) 2462640

KSE/N-1902

NOTICE

April 6, 2010

PROVISIONAL LISTING OF WATEEN TELECOM LIMITED

The Karachi Stock Exchange (Guarantee) Limited has approved the provisional listing and quotation of shares of the company consequent upon the approval of the Prospectus and completion of relevant requirements under the Listing Regulations of the Exchange. The provisional listing shall take place w.e.f. Thursday, April 8, 2010 in accordance with "The Regulations for Futures Trading in the Provisionally Listed Companies, (FTPLC), 2002":

1. The trading in the shares of the company will commence on this Exchange with effect from **08.04.2010**.
2. In accordance with Clauses 3 and 5 of FTPLC, the following information is provided as per the time schedule submitted by the Company:

i) Name of the Company:	Wateen Telecom Limited
ii) Opening date of Contract:	08.04.2010
iii) Closing date of Contract:	26.05.2010
iv) Settlement Date:	31.05.2010
v) Market lot for Trading:	1 share
vi) Maximum number of shares that can remain outstanding at the close of any business day in any Member's accounts:	3,300,000 Shares
vii) Date of removal of the Company from the Futures Contract:	27.05.2010
viii) The Company is proposed to be formally listed w.e.f. Thursday, May 27, 2010 and accordingly the trading in the shares of the company will be shifted to Ready Counter under T+2 Settlement System from the said date. The first settlement date would be May 31, 2010. Notice of formal listing containing the relevant details will be issued separately.	
3. All outstanding contracts carried out under these Regulations shall be settled on the settlement date through NCCPL.
4. The Exchange may extend the date of settlement if the Company fails to deliver the shares as per agreed time schedule.
5. A member of the Exchange entering into Futures Trading in the Company shall have to comply with all the provisions contained in FTPLC (as already notified and circulated amongst the members) including those relating to Trading, Deposits & Margins and Clearing & Settlement and the trading in the shares of the company will be governed by the said Regulations.
6. The National Clearing Company of Pakistan Limited vide its letter No.NCCPL/CS/010/10 dated January 12, 2010 has assigned Company Code/Security Symbol to the Company as "WTCL" which may please be noted.

(HAROON ASKARI)
General Manager Operations

Copy to:

Notice Board
KSE Website
Company concerned
Managing Director
General Manager Risk Management
Deputy General Manager Operations
Trading & Members Affairs Department
Delivery & Settlement Department
I. T. Division
Companies Affairs Department

Finance & Accounts Department
Law & Corporate Affairs Department
Customer Services & Investors' Relations Department
Marketing, Business Development & PR Deptt.
S.E.C.P. Islamabad
Market Control & Surveillance Department
Central Depository Company of Pakistan Ltd.
National Clearing Company of Pakistan Ltd.
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Ltd.