



## Sui Southern Gas Company Limited (SSGC)

KATS	SSGC
Shariah Compliant	Yes
Shares Outstanding (mn)	881
Free Float %	0.35
12M ADTO (Shares mn)	1.50
12M ADTV PKRmn/USDmn	35/0.26
52-Weeks High/Low (PKR)	33.08/15.13
Market Cap PKRbn/USDmn	15.07/109

## Support & Resistance

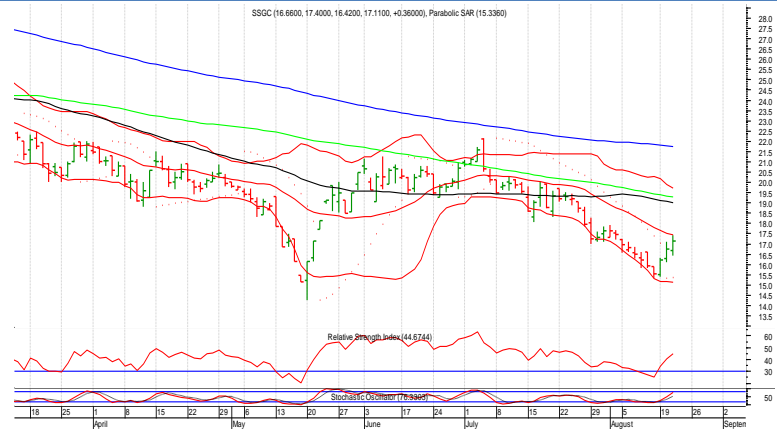
Resistance	18.10
Support	16.70
<b>Technical Indicators</b>	
20-DMA	17.4
100-DMA	19.3
200-DMA	21.7
RSI	44.7

## What should you do

Buy/Sell	Buy
Current Share Price	17.11
Technical Target	18.10
Technical Cut-loss	15.30

## Analysis & Overview

SSGC closed on a positive note. The scrip is trading below 100/200-SMA on daily chart. RSI currently stands at 44.7. The parabolic SAR (stop and reverse) is appearing below the current price. It is recommended to buy around 16.70 with risk defined below 15.30 for an upside target near 18.10.



## Descon Oxychem Limited (DOL)

KATS	DOL
Shariah Compliant	No
Shares Outstanding (mn)	102.00
Free Float %	0.40
12M ADTO (Shares mn)	2.19
12M ADTV PKRmn/USDmn	61/0.44
52-Weeks High/Low (PKR)	39.35/12.95
Market Cap PKRbn/USDmn	1.49/11

## Support & Resistance

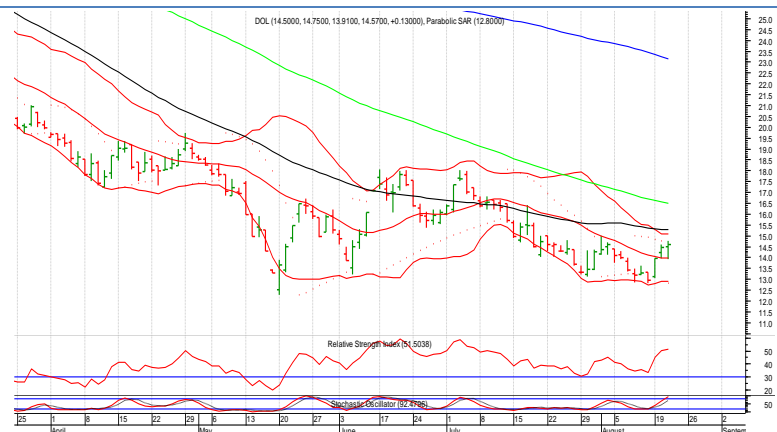
Resistance	15.30
Support	14.00
<b>Technical Indicators</b>	
20-DMA	14.0
100-DMA	16.5
200-DMA	23.1
RSI	51.5

## What should you do

Buy/Sell	Buy
Current Share Price	14.57
Technical Target	15.30
Technical Cut-loss	13.40

## Analysis & Overview

DOL closed on a positive note. The scrip is trading above middle Bollinger band on daily chart. The scrip could find support near 14.00. RSI currently stands at 51.5. It is recommended to buy around 14.00 with risk defined below 13.40 for an upside target near 15.30.



International Steels Limited (ISL)	
KATS	ISL
Shariah Compliant	Yes
Shares Outstanding (mn)	435
Free Float %	0.40
12M ADTO (Shares mn)	1.61
12M ADTV PKRmn/USDmn	98/0.71
52-Weeks High/Low (PKR)	107.807/28.76
Market Cap PKRbn/USDmn	15.71/114

Support & Resistance	
Resistance	37.50
Support	35.10
Technical Indicators	
20-DMA	31.0
100-DMA	43.7
200-DMA	57.7
RSI	62.3

What should you do	
Buy/Sell	Buy
Current Share Price	36.11
Technical Target	37.50
Technical Cut-loss	33.50

### Analysis & Overview

ISL closed on a positive note. The scrip is trading above 50-SMA on daily chart. Relative Strength index (RSI) currently stands at 62.3. It is recommended to buy near 35.10 with risk defined below 33.50 for an upside target near 37.50.



Unity Foods Limited (UNITY)	
KATS	UNITY
Shariah Compliant	Yes
Shares Outstanding (mn)	169
Free Float %	0.45
12M ADTO (Shares mn)	5.03
12M ADTV PKRmn/USDmn	116/0.84
52-Weeks High/Low (PKR)	44.87/7.62
Market Cap PKRbn/USDmn	1.44/10

Support & Resistance	
Resistance	8.80
Support	7.80
Technical Indicators	
20-DMA	8.8
100-DMA	10.8
200-DMA	18.2
RSI	42.1

What should you do	
Buy/Sell	Sell
Current Share Price	8.49
Technical Target	7.80
Technical Cut-loss	9.40

### Analysis & Overview

UNITY closed on a positive note. The scrip is trading below middle Bollinger band on daily chart. Daily parabolic SAR is appearing below the current price. The strength indicator, RSI is currently trading at 42.1. It is recommended to sell near 8.80 for a downside target 7.80 with the stop loss placed above 9.40.



## Disclaimer

This research report is for information purposes only and does not constitute nor is it intended as an offer or solicitation for the purchase or sale of securities or other financial instruments. Neither the information contained in this research report nor any future information made available with the subject matter contained herein will form the basis of any contract. Information and opinions contained herein have been compiled or arrived at by BIPL Securities Limited from publicly available information and sources that BIPL Securities Limited believed to be reliable. Whilst every care has been taken in preparing this research report, no research analyst, director, officer, employee, agent or adviser of any member of BIPL Securities Limited gives or makes any representation, warranty or undertaking, whether express or implied, and accepts no responsibility or liability as to the reliability, accuracy or completeness of the information set out in this research report. Any responsibility or liability for any information contained herein is expressly disclaimed. All information contained herein is subject to change at any time without notice. No member of BIPL Securities Limited has an obligation to update, modify or amend this research report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate, or if research on the subject company is withdrawn. Furthermore, past performance is not indicative of future results.

The investments and strategies discussed herein may not be suitable for all investors or any particular class of investor. Investors should make their own investment decisions using their own independent advisors as they believe necessary and based upon their specific financial situations and investment objectives when investing. Investors should consult their independent advisors if they have any doubts as to the applicability to their business or investment objectives of the information and the strategies discussed herein. This research report is being furnished to certain persons as permitted by applicable law, and accordingly may not be reproduced or circulated to any other person without the prior written consent of a member of BIPL Securities Limited. This research report may not be relied upon by any retail customers or person to whom this research report may not be provided by law. Unauthorized use or disclosure of this research report is strictly prohibited. Members of BIPL Securities and/or their respective principals, directors, officers, and employees and their families may own, have positions or affect transactions in the securities or financial instruments referred herein or in the investments of any issuers discussed herein, may engage in securities transactions in a manner inconsistent with the research contained in this research report and with respect to securities or financial instruments covered by this research report, may sell to or buy from customers on a principal basis and may serve or act as director, placement agent, advisor or lender, or make a market in, or may have been a manager or a co-manager of the most recent public offering in respect of any investments or issuers of such securities or financial instruments referenced in this research report or may perform any other investment banking or other services for, or solicit investment banking or other business from any company mentioned in this research report. Investing in Pakistan involves a high degree of risk and many persons, physical and legal, may be restricted from dealing in the securities market of Pakistan. Investors should perform their own due diligence before investing. No part of the compensation of the authors of this research report was, is or will be directly or indirectly related to the specific recommendations or views contained in the research report. By accepting this research report, you agree to be bound by the foregoing limitations.

BIPL Securities Limited and / or any of its affiliates, which operate outside Pakistan, do and seek to do business with the company(s) covered in this research document. Investors should consider this research report as only a single factor in making their investment decision. BIPL Securities Limited prohibits research personnel from disclosing a recommendation, investment rating, or investment thesis for review by an issuer/company prior to the publication of a research report containing such rating, recommendation or investment thesis.

BIPL Securities Limited endeavors to make all reasonable efforts to disseminate its publication to all eligible clients in a timely manner through either physical or electronic distribution such as mail, fax and/or email. Nevertheless, not all clients may receive the material at the same time.

## Disclaimers/Disclosures to US Investors

This investment research is distributed in the United States by BIPL Securities Limited (BIPLS), and in certain instances by Enclave Capital LLC (Enclave), a U.S.-registered broker-dealer, only to major U.S. institutional investors, as defined in Rule 15a-6 promulgated under the U.S. Securities Exchange Act of 1934, as amended, and as interpreted by the staff of the U.S. Securities and Exchange Commission. This investment research is not intended for use by any person or entity that is not a major U.S. institutional investor. If you have received a copy of this research and are not a major U.S. institutional investor, you are instructed not to read, rely on or reproduce the contents hereof, and to destroy this research or return it to BIPLS or to Enclave. The analyst(s) preparing this report are employees of BIPLS who are resident outside the United States and are not associated persons or employees of any U.S. registered broker-dealer. Therefore, the analyst(s) are not subject to Rule 2711 of the Financial Industry Regulatory Authority (FINRA) or to Regulation AC adopted by the U.S. Securities and Exchange Commission (SEC) which among other things, restrict communications with a subject company, public appearances and personal trading in securities by a research analyst. Any major U.S. institutional investor wishing to effect transactions in any securities referred to herein or options thereon should do so by contacting a representative of Enclave. Enclave is a broker-dealer registered with the SEC and a member of FINRA and the Securities Investor Protection Corporation. Its address is 375 Park Avenue, Suite 2607, New York, NY 10152 and its telephone number is 646-454-8600. BIPLS is not affiliated with Enclave or any other U.S. registered broker-dealer.